

American Bailout

A weekly reality-based TV show

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- Each episode features an individual / couple that have been financially devastated in the last few years due to the bursting housing / credit bubble. From a housewife playing the house flipping game, a couple buying a home they clearly never should have qualified for, a couple spending home equity line money like water, a Bear Stearns or Lehman Brothers executive that had all his / her savings in their company stock, etc. There are endless stories here to present...sad, crazy, pathetic, criminal, outrageous and funny.
- The host introduces the featured individual / couple to a sit down in front of a live audience. The individual / couple give a 5 minute description with video footage of what happened to them and who was to blame. (The host is key...a blend of John Stewart, Bill O'Reilly and Simon Cowell would be ideal.)
- Then our show research team is featured for 10 minutes of video footage presenting what they discovered in their independent investigation of the situation via interviews with friends, family members, co-workers, mortgage brokers, realtors, etc.
- The individual / couple are then given the chance to respond to the independent investigation findings.
- Then the audience has the opportunity to begin chanting "*bailout, bailout...*", "*greedy, greedy...*", "*fool, fool...*", etc.
- Then the in-house audience votes via an in house mechanism....at the same time that the national viewing audience gets to vote via cellphone texting: The choices for voting are: "*\$1 million bailout*", "*\$100,000 bailout*", "*\$25,000 bailout*", "*no bailout*", or "*80 hours community service for general foolishness*". (Before becoming a featured contestant, he / she will have to legally agree and sign to do the 80 hours of community service if that is what the audience chooses. And it will be community service that WE CHOOSE for them, NOT their choice.)
- Each following episodes will take 5 minutes at the beginning or end of the show to present what has happened to a few prior contestants...showing what Jane did with the bailout money she was awarded, showing Tom picking up trash on the side of the highway as ordered for community service, etc.

Why the American Bailout show? - America and all the world economies are rapidly descending into a severe economic recession and very likely some form of economic depression. In the bubble mentality of recent years, most everyone made foolish financial decisions or at least decisions they wish they could reverse now. Most all people like to hear about the really foolish things other people did. Why? Because it makes us feel less foolish about ourselves and what we did. As the old saying goes, "*Misery loves company*". Misery is everywhere and spreading rapidly. As such, people will flock to this show.

The misery / foolishness of others will be intoxicating to the audience. Likewise, the opportunity to award those good but naive individuals that have been mistreated will make us temporarily feel good about ourselves. Think about how the audience will feel in awarding a \$100,000 bailout to a little old lady that was taken advantage of by a scummy mortgage broker. Or when the audience is able to award a \$100,000 bailout to a charity that was cheated by Bernie Madoff's Ponzi scheme? And think about how empowering it will be for the audience to have the opportunity to punish (via community service) a greedy and arrogant Wall Street type or mortgage broker that got in over his or her head?

American Bailout is as timely as it gets and should quickly command a vast viewing audience. The very word "Bailout" has taken on an entire life of its own in this crisis. If the show is the success we expect, there will quickly be international demand, and maybe regional demand to launch sister shows in various languages: *European Bailout*, *Japan Bailout*, *China Bailout*, *Russian Bailout*, *Latin American Bailout*, etc.

Creator Background: George Mullen was one of the few vocal individuals at the very peak of the markets to predict what has become our current economic collapse. In fact, he was the first to coin the term "*Financial Tsunami*" to describe the crisis he foresaw in the article "*The Coming Financial Tsunami*" published in 2005. This term took on an entire life of its own in 2008 with CNBC's and Pimco bond king Bill Gross's repeated use of the term and Lehman Brothers CEO Richard Fuld blaming the Lehman bankruptcy on the "*Financial Tsunami*" that hit his firm. Now we see the likes of former Federal Reserve Chairman Alan Greenspan, real estate mogul Sam Zell, and the Chinese government using the term as well to describe what has occurred.

Though most laughed at George or thought him an alarmist when these articles were first published, no one is laughing anymore. Read for yourself:

The Coming Financial Tsunami - The San Diego Union-Tribune - June 9, 2005
Welcome to the Bubble Economy - The San Diego Union-Tribune - February 17, 2006

To learn more about George Mullen and /or contact him, please visit www.StudioRevolution.com.

-- Sample Contestant --

American Bailout - Who wouldn't want to award this woman some money? And how good would the audience feel about themselves in doing so? Incredible is our bet. It's like putting the audience in charge of picking the winner of the lottery...

Ohio woman, 90, attempts suicide after foreclosure

Fri Oct 3, 2008 6:25pm EDT

CINCINNATI (Reuters) - A 90-year-old Ohio woman, facing eviction from the home she has lived in for 38 years, shot and wounded herself this week, becoming a grim symbol of the U.S. home mortgage crisis.

Addie Polk was found lying on the floor of her home with what appeared to be a self-inflicted gunshot wound to her shoulder when police came to the home on Wednesday to serve an eviction notice, Akron police spokesman Lt. Rick Edwards said on Friday.

Polk survived the shooting and is being treated in a hospital.

It was the latest attempt by sheriff's deputies to evict Polk from her modest single-family home because she could not keep up with her mortgage.

"It appears they're evicting her over her mortgage. She's lived in the house, the neighbors said, something like 38 years and in the last couple of years fell prey to some predatory lending company or financial institution," Edwards said.

Local news reports said deputies had tried to serve Polk's eviction notice more than 30 times before Wednesday's shooting.

Home foreclosure rates are at record highs in the United States, in many cases because buyers with adjustable interest rates could not keep up with sharp increases in monthly payments. The foreclosure crisis has sparked a wider housing market downturn and is at the heart of the U.S. financial crisis.

(Reporting by Andrea Hopkins; Editing by Peter Cooney)

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